

A Framework for Implementation of Decentralized Finance for Financial Inclusion of Unbanked Populations in a Developing Context. A Case of Zimbabwe

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Abstract

The primary goal of this book chapter was to propose a framework for the implementation of decentralized finance to facilitate the financial inclusion of financially excluded marginalized communities in a developing context. We conducted a systematic literature review on financial technologies, especially in a developing context, to inform our work. We then carried out a case study in Zimbabwe by conducting 10 semi-structured in-depth interviews and a 12-member focus group discussion to obtain contextual relevance. Our chapter culminated in the crafting of a six-point framework that can be used as a guide for the implementation of decentralized finance in developing contexts such as SSA.

Keywords: Digitalization, FinTechs, Financial Inclusion, Decentralized Finance, Cryptocurrency, Bitcoins, Blockchain