

Demystifying corporate restructuring strategy through digital transformation: lessons learned from the banking sector of Zimbabwe

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Abstract

During the past two decades, corporate restructuring in the banking sector has gained much scholarly and public attention in both more developed and less developed countries as a strategic response to a decline in organizational performance. Surprisingly, there is fragmented and scant evidence on corporate restructuring through digital transformation in the banking sector, especially in the Zimbabwean context. With this in mind, this chapter aims at capturing worldwide issues and controversies linked to corporate restructuring through digital transformation, reviewing the success stories of corporate restructuring through digital transformation in the banking sector of Zimbabwe, identifying the challenges associated with digital transformation so that recommendations are proffered to top management and policymakers accordingly, and presenting suggestions for future research.